

## Canadian Chamber of Commerce releases report card on Canada's competitiveness

**Ottawa, July 3, 2009** – Together with other leading business organizations, the Canadian Chamber of Commerce has compiled a report card for the government's implementation of the Competition Policy Review Panel's final recommendations in a letter dated June 30<sup>th</sup> to Industry Minister Tony Clement.

*Compete to Win*, the report produced by the Competition Review Panel, contained many positive and concrete recommendations for the government to act on to establish a long-term competitiveness strategy for Canada. It is paramount that the government moves more quickly to adopt and act on the report.

"As some of Canada's leading business groups, we didn't want the momentum generated from last year's report to be lost", Canadian Chamber President and CEO Perrin Beatty said. "We promised that we would monitor the implementation of this report and we have sent a letter to Minister Clement to urge him to once again review the recommendations and take action that will benefit Canadians and the Canadian business community", Beatty stated.

While there have been some positive developments over the last year, much more work needs to be done. We have noted that the government needs to continue to focus on the *Competition Act*, the *Investment Canada Act*, Sectoral Regimes and the overall Competitiveness Agenda to improve Canada's economic standing on the world stage.

"We cannot let this report sit on a shelf, it is too critical to Canada being able to achieve its long-term goals and will help to solidify our business environment," said Beatty. "This will help Canada to continue to be a destination of choice for business", concluded Beatty.

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